

## **IMEV1002 BUSINESS ORGANISATION (3-0-0)**

### **Course Objectives:**

1. To provide the students an understanding of the nature of business activities and the environments within which they function.
2. To provide the theoretical and practical aspects of the operation of the various types and forms of business organizations.
3. To develop an understanding of the role of business activities in the modern world.

### **Module-I:**

Introduction to business: Meaning of business; nature of business; objectives of business: essentials of a successful business; qualities of a successful businessman; Classification of industries; Modern Business Environment: Characteristics, Challenges; Business Processes.

Business organization: Meaning: characteristics of an ideal form of business organization. Different forms of Business Organization

### **Module-II**

Sole Trader: meaning; features; merits and demerits.

Partnership: meaning, characteristics; kinds of partners; partnership deed; advantages and disadvantages of partnership form of business organization: dissolution of partnership firms and different forms of Cooperatives.

Joint Stock Company: Meaning and definition; characteristics: kinds of companies; distinction between private and public company. merits and demerits of company form of business organization; Statutory Corporations: Features, Merits & Limitations ; Formation of a company: Process.

### **Module-III:**

Organizational Structure: Formal and informal organization-Line Organization, Line and staff organization, Delegation, Decentralization, structural configurations of functional, Divisional, Matrix, Network, Virtual and learning organizations: Federal decentralization, Principles underlying designing of a structure.

### **Course Outcomes:**

- CO-1: Explain the concept of the various constituents of organisations and their impact on businesses.
- CO-2: Demonstrate and develop conceptual framework of business organisations and generate interest in business.
- CO-3: Interpret the definition of ethics, the importance and role of ethical behaviour in the business world today.
- CO-4: Explain different ways of classifying businesses by size industries, sectors and industries type.

### **Reference Books:**

- Modern Business Organisation Management-S. A Sherleker, Himalaya Publishing House
- Modern business Organisation-J P Mahajan- Himalaya Publishing House